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Pfaff International GmbH  
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DE-88255 Baienfurt

Jürgen Renner

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HRB 118752 München, St.-Nr. 143/115/70197  
Geschäftsführer Robert Kögl, Daniel Kramme

Unterschleißheim, January 2021

## **INSURANCE CONFIRMATION FOR TRANSPORT LIABILITY INSURANCE**

Based on the policy conditions, the mentioned liability policy currently provides insurance cover for the liability of the insured arising from forwarding contracts within the limits of the regulations as appropriate, particularly liability from:

- The German legal provisions, especially §§ 407 ff. German Commercial Code (HGB)
- The convention about the transport contract for international road haulage (CMR)
- Contractual liability agreements as they are common in transport (ADSp – latest edition)
- National law of transport of other European countries up to 8,33 SDR each kg of the concerned shipment
- The convention concerning international carriage by rail (COTIF) and SMGS
- The Warsaw convention from 1929 and the convention of Montreal from 28.05.1999
- The Hague rules, Hague Visby rules and other terms of international law of the sea
- The provisions of a FIATA multimodal transport bill of loading (FBL) and through bill of loading (TBL) in currently valid condition
- The Budapest convention on the contract for the carriage of goods by inland waterway (CMNI)

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|---|---|
| <b>1. Insured:</b>  | <b>Pfaff International GmbH</b><br>Schussentalstraße 15<br>DE-88255 Baienfurt             |
| <b>Co-Insured:</b><br><i>Difference in Conditions (DIC)</i> | <b>Pfaff Logistik RUS</b><br>Mezhevoy kanal str. 5 Office 440<br>RU-198055 St. Petersburg |
| <b>2. Policy number:</b>                                    | <b>810983-800-089</b>   |
| <b>3. Period of insurance:</b>                              | <b>01.01.2021 - 01.01.2022</b>  |
| <b>4. Scope of insurance:</b>                               | <b>worldwide</b>  |

Within the limits of the so-called "liability limitation corridor" as per § 449 (2) German Commercial Code (HGB) a liability of up to 40 Special Drawing Rights is insured, if there is evidence that these were agreed with the principal.

For the a. m. carriers (insured) the settlement of the insurers, however, is limited to **EUR 2.500,000.00** per claim event.

For all claim events in total, the insurers will effect settlement of a maximum amount of **EUR 5,000,000.00** per policy period.

Based on this confirmation the insurer(s) do not accept any obligation towards any third party. This confirmation does not bind in particular the insurer(s) or insurance broker to provide information about any changes or termination of the insurance cover.

Sincerely

asko team

  
i.V. Jürgen Renner